

May 8, 2023

VIA ECF

The Honorable Paul G. Gardephe, U.S.D.J.
Thurgood Marshall United States Courthouse
40 Foley Square, Courtroom 705
New York, NY 10007

Re: Joint Letter in *Tang v. Tang*, No. 22 Civ. 5736 (PGG) (S.D.N.Y.)

Dear Judge Gardephe:

Plaintiff Vincent Tang and Defendant Wilson Tang respectfully submit this joint letter to update the Court on the status of this action, which is currently calendared for a conference this Thursday, May 11.

The parties have reached an agreement in principle to settle this action and are finalizing a termsheet setting forth the material terms of settlement. The parties expect the this termsheet will require the filing of a discontinuance of this action, with prejudice, within two business days of the execution of a long-form settlement agreement. The parties are hopeful that a long-form settlement agreement—as well as other needed agreements to effect the resolution of their dispute—can be drafted and finalized within approximately one to two months.

In light of these developments, the parties respectfully request that the Court adjourn the upcoming May 11 conference and require the parties to submit a joint letter on or before July 6 reporting on the status of their final settlement agreement.

Respectfully submitted,

Hon. Paul G. Gardephe
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cc: All Counsel of Record (via ECF)